

**Gateway Section Of Professional Golfers Association Of America**

<b>ASSETS</b>	<b>2023</b>	<b>2022</b>
<b>Current Assets</b>		
Cash & Cash Equivalents	460,737.22	875,994.72
Accounts Receivable, Net	4,095.36	394,309.24
Prepaid Expenses & Other Current Assets	30,528.69	41,114.55
Intercompany Receivable/Payable, Net	551,565.51	32,492.52
<b>Total Current Assets</b>	1,046,926.78	1,343,911.03
<b>Long Term Assets</b>		
Property & Equipment, Net	695,779.16	5,200.21
<b>Total Long Term Assets</b>	695,779.16	5,200.21
<b>Total Assets</b>	1,742,705.94	1,349,111.24
<b>LIABILITIES &amp; NET ASSETS</b>	<b>2023</b>	<b>2022</b>
<b>Current Liabilities</b>		
Accounts Payable & Accrued Expenses	49,652.99	32,422.89
Current Portion of Deferred Revenues	360,517.54	383,379.47
Current Portion of Notes Payable	11,586.80	4,210.14
<b>Total Current Liabilities</b>	421,757.33	420,012.50
<b>Long Term Liabilities</b>		
Deferred Revenues	2,500.00	0.00
Notes Payable	332,575.81	2,218.01
Other Liabilities	1,878.14	1,878.14
<b>Total Long Term Liabilities</b>	336,953.95	4,096.15
<b>Total Liabilities</b>	758,711.28	424,108.65
<b>Net Assets</b>		
Restricted Net Assets	0.00	0.00
Unrestricted Net Assets	983,994.66	925,002.59
<b>Total Net Assets</b>	983,994.66	925,002.59
<b>Total Liabilities &amp; Net Assets</b>	1,742,705.94	1,349,111.24